



PORT CORPUS CHRISTI

2014 Annual Budget

Approved By Port Commission – 12/10/13

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**Port of Corpus Christi Authority
Annual Operating Budget Summary
For the Year Ending December 31, 2014**

	2014 Budget	2013 Budget	2013 Projected	2012 Actual
Operating Revenues				
Wharfage	\$41,561,608	\$30,525,291	\$34,601,582	\$31,507,564
Dockage	12,910,787	10,129,636	11,180,484	10,385,984
Security	5,935,429	6,175,119	7,146,111	6,528,526
Freight Handling	2,570,600	2,375,000	2,435,405	2,001,029
Storage	402,000	245,000	320,682	190,654
Rail Charges	1,345,000	1,308,000	976,891	1,144,193
Other Revenue	630,300	545,550	10,608,236	665,602
Conference Center Services	2,035,835	2,180,131	1,554,318	2,153,516
Building and Land Rentals	7,586,560	6,167,851	8,794,507	7,490,936
Foreign Trade Zone User Fees	226,000	253,000	265,000	301,250
Intergovernmental Revenues	100,000	80,000	166,582	209,235
Operating Revenues	75,304,119	59,984,578	78,049,798	62,578,489
Operating Expenses				
Direct Expenses				
Employee Services	8,347,559	8,965,951	7,482,338	8,258,807
Maintenance	5,552,859	5,772,456	3,867,023	4,905,644
Utilities	844,800	860,190	881,918	1,735,122
Telephone Expense	96,630	96,225	87,540	94,603
Insurance	2,184,136	1,691,174	2,118,103	2,311,581
Professional Services	1,796,750	1,051,250	973,282	1,771,323
Police Expenses	77,518	53,108	12,000	24,006
Contracted Services	1,260,000	1,731,290	1,301,712	1,633,668
Office and Equipment Rental	51,800	51,100	49,105	65,037
Operator and Event Expenses	1,607,099	1,737,498	1,392,913	1,678,367
Safety/Environmental Expenses	92,550	101,720	75,624	77,086
Other Expenses	186,284	188,135	226,888	175,307
Depreciation	10,952,970	10,542,794	10,958,785	13,342,736
Direct Expenses	33,050,955	32,842,891	29,427,231	36,073,287

**Port of Corpus Christi Authority
Annual Operating Budget Summary
For the Year Ending December 31, 2014**

	2014 Budget	2013 Budget	2013 Projected	2012 Actual
Indirect Expenses				
Employee Services	\$ 8,095,365	\$ 8,615,765	\$ 7,250,219	\$ 7,423,777
Maintenance	511,483	527,494	567,785	510,653
Utilities	161,000	201,600	152,736	171,122
Telephone Expense	77,483	96,220	79,142	100,921
Insurance	116,785	107,756	116,932	97,774
Professional Services	4,146,022	2,879,769	3,580,462	7,092,409
Police Expenses	800	1,000	83	0
Contracted Services	30,462	17,725	28,967	59,756
Office and Equipment Rental	116,441	107,518	126,835	105,805
Administrative Expenses	2,194,257	2,044,335	2,191,325	1,869,838
Trade and Sales Development	353,200	296,650	230,292	304,715
Media Advertising	197,600	198,325	228,358	190,661
Production Expenses	89,250	105,000	29,761	21,774
Safety/Environmental Expenses	27,650	32,900	26,787	23,651
Other Expenses	5,000	5,000	13,500	8,965
Depreciation	344,910	403,783	331,309	395,836
Indirect Expenses	16,467,708	15,640,840	14,954,493	18,377,657
Operating Expenses	49,518,663	48,483,731	44,381,724	54,450,944
Net Operating Income(Loss)	25,785,456	11,500,847	33,668,074	8,127,545
Other Revenue(Expenses)				
Interest Income	244,260	100,000	248,867	163,804
Other Income	303,088	289,934	267,908	486,282
Gain(Loss) Sale of Assets	0	0	75,778	(9,517,670)
Interest/Bond Issuance Expenses	(600)	0	(552)	51,908
Other Expense	0	0	0	(267,858)
Other Revenue(Expenses)	546,748	389,934	592,001	(9,083,534)
Income(Loss) Before Contributions	\$26,332,204	\$11,890,781	\$34,260,075	(\$ 955,989)

Port of Corpus Christi Authority
Three Year Operating Budget
For the Years Ending December 31, 2014, 2015 and 2016

Description	2014	2015	2016
<u>Operating Revenues:</u>			
Wharfage	\$ 41,561,608	\$ 45,422,501	\$ 49,315,090
Dockage	12,910,787	13,169,002	13,432,382
Security	5,935,429	6,021,593	6,113,869
Freight Handling	2,570,600	2,622,012	2,674,452
Storage	402,000	410,040	418,241
Rail Charges	1,345,000	1,371,900	1,399,338
Other Revenue	630,300	642,906	655,764
Conference Center Services	2,035,835	2,076,552	2,118,083
Building and Land Rental	7,586,560	7,738,291	7,893,057
Foreign Trade User Fees	226,000	226,000	226,000
Operating Revenues	75,304,119	79,800,797	84,346,277
<u>Operating Expenses:</u>			
<u>Direct Expenses:</u>			
Employee Services	8,347,559	8,514,510	8,684,800
Maintenance	5,552,859	4,485,816	3,989,033
Utilities	844,800	861,696	878,930
Telephone Expense	96,630	98,563	100,534
Insurance	2,184,136	2,227,819	2,272,375
Professional Services	1,796,750	1,246,185	1,036,509
Police Expenses	77,518	79,068	80,650
Contracted Services	1,260,000	1,285,200	1,310,904
Office and Equipment Rental	51,800	52,836	53,893
Operator and Event Expenses	1,607,099	1,639,241	1,672,026
Safety/Environmental Expense	92,550	94,401	96,289
Other Expenses	186,284	190,010	193,810
Depreciation	10,952,970	11,172,029	11,395,470
Direct Expenses	33,050,955	31,947,374	31,765,221

Port of Corpus Christi Authority
Three Year Operating Budget
For the Years Ending December 31, 2014, 2015 and 2016

Description	2014	2015	2016
Indirect Expenses:			
Employee Services	\$ 8,095,365	\$ 8,257,272	\$ 8,422,418
Maintenance	511,483	521,713	532,147
Utilities	161,000	164,220	167,504
Telephone Expense	77,483	79,033	80,613
Insurance	116,785	119,121	121,503
Professional Services	4,146,022	3,973,942	4,053,421
Police Expenses	800	816	832
Contracted Services	30,462	31,071	31,693
Office and Equipment Rental	116,441	118,770	121,145
Administrative Expenses	2,194,257	2,238,142	2,282,905
Trade and Sales Development	353,200	360,264	367,469
Media Advertising	197,600	201,552	205,583
Production Expenses	89,250	91,035	92,856
Safety/Environmental Expense	27,650	28,203	28,767
Other	5,000	5,100	5,202
Depreciation	344,910	351,808	358,844
Indirect Expenses	16,467,708	16,542,062	16,872,904
Total Operating Expenses	49,518,663	48,489,436	48,638,125
Net Operating Income(Loss)	25,785,456	31,311,361	35,708,152
Other Revenues(Expenses):			
Interest Income	244,260	249,145	254,128
Other Income	303,088	309,150	315,333
Interest/Bond Issuance Expenses	(600)	(612)	(624)
Total Other Revenues(Expenses)	546,748	557,683	568,837
Income(Loss) Before Contributions	\$ 26,332,204	\$ 31,869,044	\$ 36,276,988

**Port of Corpus Christi
Cash Position
For the Year Ending December 31, 2014**

Unrestricted Cash Reserves - January 1, 2013	\$122,869,240
Unrestricted Cash Reserves - August 31, 2013	\$124,307,198
Estimated Cash to be Provided from Operations through remainder of 2013:	
Estimated Income(Loss) Before Contributions	7,883,947
Add: Depreciation	3,763,365
Total Estimated Cash Provided from Operations Through Remainder of 2013	11,647,311
Estimated Cash to be Used for Capital Expenditures and Related Financing Activities through remainder of 2013:	
Capital Expenditures	(15,081,000)
Capital Grants and Contributions	4,760,681
Total Estimated Cash to be Used for Capital Expenditures and Related financing Activities through remainder of 2013:	(10,320,319)
Net Cash Provided Through Remainder of 2013	1,326,992
Unrestricted Cash Reserves - December 31, 2013	125,634,190
Estimated Cash to be Provided from Operations for 2014:	
Income(Loss) Before Contributions	26,332,204
Add: Depreciation	11,297,880
Total Estimated Cash Provided from Operations for 2014	37,630,084
Estimated Cash to be Used for Capital and Related Financing Activities for 2014:	
Capital Expenditures	(56,522,868)
Proceeds from Capital Contributions	11,976,231
Total Estimated Cash Used for Capital and Related Financing Activities for 2014	(44,546,637)
Net Cash Used in 2014	(6,916,553)
Unrestricted Cash Reserves - End of Year	\$118,717,637

**Port of Corpus Christi
Cash Position
For the Three Years Ending December 31, 2014, 2015 and 2016**

	2014	2015	2016	Total
Estimated Cash to be Provided from Operations:				
Income(Loss) Before Contributions	\$ 26,332,204	\$ 31,869,044	\$ 36,276,988	\$ 94,478,236
Add: Depreciation	11,297,880	11,523,838	11,754,314	34,576,032
<i>Total Estimated Cash to be Provided from Operations</i>	37,630,084	43,392,882	48,031,303	129,054,268
Estimated Cash to be Used for Capital Expenditures and Related Financing Activities				
Capital Expenditures	(56,522,868)	(61,975,000)	(82,800,000)	(201,297,868)
Harbor Bridge State Contribution	-	-	(15,000,000)	(15,000,000)
Proceeds from Capital Contributions	11,976,231	12,750,000	8,000,000	32,726,231
<i>Total Estimated Cash to be Used for Capital Expenditures and Related Financing Activities</i>	(44,546,637)	(49,225,000)	(89,800,000)	(183,571,637)
<i>Net Cash Provided(Used)</i>	(6,916,553)	(5,832,118)	(41,768,697)	(54,517,369)
Unrestricted Cash Reserves - Beginning of Year	125,634,190	118,717,637	112,885,518	125,634,190
Unrestricted Cash Reserves - End of Year	\$ 118,717,637	\$ 112,885,518	\$ 71,116,821	\$ 71,116,821

Port of Corpus Christi Authority
Three Year Capital Project Expenditures Budget Summary
For the Years Ending December 31, 2014, 2015 and 2016

	Project Status	Total Project Cost Estimate	Estimated Expenditures to Date	Estimated Cost to Complete	2014	2015	2016	Out Years
Under Construction	UC	\$ 78,602,151	\$ 58,051,398	\$ 20,550,753	\$ 21,900,753	\$ 1,750,000	\$ -	\$ (3,100,000)
Under Design	UD	82,588,783	1,614,568	80,974,215	20,849,215	36,975,000	21,950,000	1,200,000
New Start Projects	NP	273,862,900	30,000	273,832,900	13,772,900	23,250,000	60,850,000	175,960,000
		435,053,834	59,695,966	375,357,868	56,522,868	61,975,000	82,800,000	174,060,000
Federal Grant Funding		(66,658,574)	(33,932,343)	(32,726,231)	(11,976,231)	(12,750,000)	(8,000,000)	-
		\$ 368,395,260	\$ 25,763,623	\$ 342,631,637	\$ 44,546,637	\$ 49,225,000	\$ 74,800,000	\$ 174,060,000

Port of Corpus Christi Authority
Three Year Capital Project Expenditures Budget
For the Years Ending December 31, 2014, 2015 and 2016

Project Title	Project Status	Total Project Cost Estimate	Estimated Expenditures to Date	Estimated Cost to Complete	2014	2015	2016	Out Years
Authority Oil Docks								
1 Design & Construction of OD 14 (M&G)	UD	\$16,450,000	\$ 450,000	\$16,000,000	\$ 6,000,000	\$10,000,000	\$ 0	\$ 0
2 Fire System Pressurization at Oil Docks	NP	3,250,000	0	3,250,000	500,000	1,250,000	0	1,500,000
3 Hoist Foundation, Gangway Support & Escape Route at OD's 4 & 7	NP	2,400,000	0	2,400,000	300,000	900,000	1,200,000	0
4 New Fire Barge Dock	UD	2,010,000	110,000	1,900,000	1,900,000	0	0	0
5 New Public Oil Dock	NP	23,000,000	0	23,000,000	800,000	10,000,000	12,200,000	0
6 OD 1 Improvements	UD	740,000	40,000	700,000	100,000	600,000	0	0
7 Replace Dock House at OD 10	NP	350,000	0	350,000	350,000	0	0	0
		48,200,000	600,000	47,600,000	9,950,000	22,750,000	13,400,000	1,500,000
Bulk Terminal								
8 CB-6/CB-9 Rail Loadout Modifications	UD	170,000	20,000	150,000	150,000	0	0	0
9 Environmental Improvements	NP	350,000	0	350,000	200,000	150,000	0	0
10 Equipment Storage Building	NP	650,000	0	650,000	200,000	450,000	0	0
11 Full Covers Over All Conveyor Belts	UC	260,000	30,000	230,000	230,000	0	0	0
12 Purchase New Digging Bucket for Gantry Crane	UD	150,000	0	150,000	150,000	0	0	0
13 Replace PLC & Drives at Gantry Crane	UC	1,050,000	350,000	700,000	700,000	0	0	0
14 Replacement of Fendering on BD 1	UC	1,750,000	1,050,000	700,000	700,000	0	0	0
15 Replacement of Rail Dump Air Filtration System	UD	375,000	75,000	300,000	0	300,000	0	0
16 Resurface Public Storage Pads	NP	300,000	0	300,000	300,000	0	0	0
		5,055,000	1,525,000	3,530,000	2,630,000	900,000	0	0
Canals and Basins								
17 CIP-La Quinta Channel Extension/Ecosystem Restoration**	UC	44,142,819	47,242,819	(3,100,000)	0	0	0	(3,100,000)
18 Deepen La Quinta Extension to 45'	UC	7,500,000	1,500,000	6,000,000	6,000,000	0	0	0
19 New Access Road tp Good Hope DMPA	UD	300,000	0	300,000	75,000	225,000	0	0
20 Relocation of Suntide DMPA Drainage to Viola Turning Basin	UD	330,000	30,000	300,000	300,000	0	0	0
21 Replacement of Generator System for VTIS at Harbor Island	NP	130,000	0	130,000	130,000	0	0	0
22 Rincon B Mitigation Design, Construction and Monitoring	NP	630,000	30,000	600,000	500,000	20,000	20,000	60,000
23 Security Grant #11 (0/100) - Equipment Upkeep **	UC	150,500	0	150,500	150,500	0	0	0
24 Security Grant #11 (0/100) - NRRY Fencing**	UC	533,832	288,579	245,253	245,253	0	0	0
25 Security Grant #11 (0/100) - NRRY Surveillance**	UD	303,140	80,077	223,063	223,063	0	0	0
26 Security Grant #13 (25/75) - Emergency Power**	UD	235,405	6,630	228,775	228,775	0	0	0
27 Security Grant #13 (25/75) - Equipment Upkeep**	NP	125,400	0	125,400	125,400	0	0	0
28 Security Grant #13 (25/75) - La Quinta/GIWW Surveillance**	UD	2,210,238	87,861	2,122,377	2,122,377	0	0	0
29 Tule Lake Channel Improvements (Dredging)	NP	1,000,000	0	1,000,000	0	0	1,000,000	0
30 Tule Lake Foundation Removal	UD	16,075,000	25,000	16,050,000	50,000	6,000,000	10,000,000	0
31 West Barge Mooring Area	UD	6,200,000	200,000	6,000,000	6,000,000	0	0	0
32 Widen Corpus Christi Ship Channel and Add Barge Shelves	NP	31,000,000	0	31,000,000	500,000	500,000	10,000,000	20,000,000
		110,866,334	49,490,966	61,375,368	16,650,368	6,745,000	21,020,000	16,960,000
La Quinta								
33 Design & Construction 16" Waterline	NP	700,000	0	700,000	700,000	0	0	0
34 Final Design & Construction of Multipurpose Ship & Barge Dock	NP	86,000,000	0	86,000,000	1,000,000	2,000,000	15,000,000	68,000,000
35 La Quinta Property Access Road	UC	3,700,000	3,200,000	500,000	500,000	0	0	0
36 Terminal Mitigation - Aquatic Habitat	UD	2,600,000	0	2,600,000	170,000	1,830,000	0	600,000
37 Terminal Mitigation - Terrestrial Buffer Area	UD	3,440,000	0	3,440,000	170,000	2,670,000	0	600,000
		96,440,000	3,200,000	93,240,000	2,540,000	6,500,000	15,000,000	69,200,000

Port of Corpus Christi Authority
Three Year Capital Project Expenditures Budget
For the Years Ending December 31, 2014, 2015 and 2016

Project Title	Project Status	Total Project Cost Estimate	Estimated Expenditures to Date	Estimated Cost to Complete	2014	2015	2016	Out Years
Property and Buildings								
38 Admin/Annex Building Improvements	NP	\$ 90,000	\$ 0	\$ 90,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 0
39 Development of 10 Acre Martin Midstream Property	UD	1,950,000	0	1,950,000	50,000	200,000	1,700,000	0
40 Equipment Storage Canopy at Maintenance Facility	NP	300,000	0	300,000	0	300,000	0	0
41 Expansion of Mechanic Shop at Maintenance Facility	NP	150,000	0	150,000	0	150,000	0	0
42 Improve Pad at Former Hailey Site - Cleanup	UD	325,000	15,000	310,000	310,000	0	0	0
43 Indian Point Mitigation Reserve-Conceptual Design & Permitting	UD	225,000	75,000	150,000	150,000	0	0	0
44 New Port Office Building	NP	18,000,000	0	18,000,000	1,000,000	2,000,000	4,000,000	11,000,000
45 Outside Air Treatment Unit for Admin Building	NP	200,000	0	200,000	200,000	0	0	0
46 Permian Yard Drainage Improvements	UC	740,000	440,000	300,000	300,000	0	0	0
47 Port Area Signage & Landscaping Improvements	UD	450,000	0	450,000	150,000	150,000	150,000	0
48 Purchase of Land	NP	6,000,000	0	6,000,000	2,000,000	2,000,000	2,000,000	0
49 Recertification of City's Storm Protection Levee System	UD	50,000	0	50,000	50,000	0	0	0
50 Relocation of CCTR Facilities to Nueces River Rail Yard	NP	600,000	0	600,000	0	100,000	500,000	0
		29,080,000	530,000	28,550,000	4,240,000	4,930,000	8,380,000	11,000,000
Railroads								
51 Construction of Nueces River Rail Yard Phase 1 **	UC	18,000,000	3,750,000	14,250,000	12,500,000	1,750,000	0	0
52 Gregory Relief(By Pass) Design and Construction	NP	11,000,000	0	11,000,000	500,000	1,000,000	4,500,000	5,000,000
53 Inner Harbor Rail Upgrades and Improvements (2013 Project)	UC	775,000	200,000	575,000	575,000	0	0	0
54 Inner Harbor Rail Upgrades and Improvements (2014 Project)	NP	1,500,000	0	1,500,000	1,500,000	0	0	0
55 La Quinta Rail Access Improvements	NP	83,000,000	0	83,000,000	1,000,000	2,000,000	10,000,000	70,000,000
56 Nueces River Rail Yard Phase 2 **	UD	28,000,000	400,000	27,600,000	2,500,000	15,000,000	10,100,000	0
		142,275,000	4,350,000	137,925,000	18,575,000	19,750,000	24,600,000	75,000,000
Administration								
57 KleinPort Property Management Software	NP	150,000	0	150,000	150,000 *	0	0	0
58 AIS System Software	NP	250,000	0	250,000	250,000 *	0	0	0
59 JD Edwards Software Upgrade	NP	300,000	0	300,000	300,000 *	0	0	0
60 IBM Power 7 Hardware/Software Upgrades	NP	35,000	0	35,000	35,000 *	0	0	0
61 Network/Storage Hardware-Admin	NP	265,500	0	265,500	265,500 *	0	0	0
62 Software Upgrades-Admin	NP	44,000	0	44,000	44,000 *	0	0	0
		1,044,500	0	1,044,500	1,044,500	0	0	0
Port Operations								
63 Purchase of Equipment	NP	1,705,000	0	1,705,000	805,000	300,000	300,000	300,000
64 Purchase of Vehicles	NP	388,000	0	388,000	88,000	100,000	100,000	100,000
		2,093,000	0	2,093,000	893,000	400,000	400,000	400,000
Total Capital Expenditures		\$435,053,834	\$59,695,966	\$375,357,868	\$56,522,868	\$61,975,000	\$82,800,000	\$174,060,000
Less: Federal/State Grant Funding **		(66,658,574)	(33,932,343)	(32,726,231)	(11,976,231)	(12,750,000)	(8,000,000)	0
Total Capital Expenditures - Port Funded		\$368,395,260	\$25,763,623	\$342,631,637	\$44,546,637	\$49,225,000	\$74,800,000	\$174,060,000

Port of Corpus Christi Authority
Three Year Maintenance Project Expenditures Budget
For the Years Ending December 31, 2014, 2015 and 2016

Project Title	Total Project Cost Estimate	Estimated Expenditures to Date	Estimated Cost to Complete	2014	2015	2016	Balance Out Years
Authority Oil Docks							
1 Fire & Water Line Rehabilitation at Inner Harbor Dock Facilities	\$ 500,000	\$ 100,000	\$ 400,000	\$ 450,000	\$ 0	\$ 0	(\$ 50,000)
2 Maintenance Painting at Various Port Waterfront Facilities	150,000	0	150,000	50,000	50,000	50,000	0
3 Structural Repairs to OD 11	680,000	150,000	530,000	550,000	0	0	(20,000)
4 Underwater Maintenance & Repairs of Marine Structures	300,000	0	300,000	100,000	100,000	100,000	0
5 Purchase of Dock Fenders and Panels	225,000	0	225,000	75,000	75,000	75,000	0
6 General Improvements & Repairs	178,500	0	178,500	59,500	59,500	59,500	0
	2,033,500	250,000	1,783,500	1,284,500	284,500	284,500	(70,000)
Authority Dry Cargo Docks							
7 General Improvements & Repairs	178,500	0	178,500	59,500	59,500	59,500	0
	178,500	0	178,500	59,500	59,500	59,500	0
Bulk Terminal							
8 Maintenance Painting	300,000	0	300,000	100,000	100,000	100,000	0
9 Repair/Replacement of Expansion Joints on BD 1	60,000	0	60,000	60,000	0	0	0
10 Replacement of Pan Feeder on Gantry Crane	50,000	0	50,000	50,000	0	0	0
11 Structural & Mechanical Repairs - Gantry Crane	150,000	0	150,000	50,000	50,000	50,000	0
12 General Improvements & Repairs	168,000	0	168,000	56,000	56,000	56,000	0
	728,000	0	728,000	316,000	206,000	206,000	0
Canals and Basins							
13 PCCA Slip & Canal Maintenance Dredging & Cost Share	650,000	0	650,000	100,000	450,000	100,000	0
	650,000	0	650,000	100,000	450,000	100,000	0
Conference Center							
14 Carpet Replacement	120,000	0	120,000	120,000	0	0	0
15 General Improvements & Repairs	105,000	0	105,000	35,000	35,000	35,000	0
	225,000	0	225,000	155,000	35,000	35,000	0
Authority Service Docks							
16 General Improvements & Repairs	105,000	0	105,000	35,000	35,000	35,000	0
	105,000	0	105,000	35,000	35,000	35,000	0
Transfer Facility							
17 General Improvements & Repairs	105,000	0	105,000	35,000	35,000	35,000	0
	105,000	0	105,000	35,000	35,000	35,000	0
Intermodal Facility							
18 General Improvements & Repairs	105,000	0	105,000	35,000	35,000	35,000	0
	105,000	0	105,000	35,000	35,000	35,000	0
Property and Buildings							
19 Fencing of Storage Yards & Other Port Areas	90,000	0	90,000	30,000	30,000	30,000	0
20 Inner and Outer Harbor Land Management	1,200,000	0	1,200,000	400,000	500,000	300,000	0
21 Maintenance of the Joe Fulton International Trade Corridor	200,000	0	200,000	50,000	50,000	100,000	0
22 Reroofing of PCCA Facilities	900,000	0	900,000	300,000	300,000	300,000	0
23 Roadway & Parking Lot Repairs	1,200,000	0	1,200,000	400,000	400,000	400,000	0
24 Warehouse Repairs at Maintenance	250,000	100,000	150,000	150,000	0	0	0
	3,840,000	100,000	3,740,000	1,330,000	1,280,000	1,130,000	0

Port of Corpus Christi Authority
Three Year Maintenance Project Expenditures Budget
For the Years Ending December 31, 2014, 2015 and 2016

Project Title		Total Project Cost Estimate	Estimated Expenditures to Date	Estimated Cost to Complete	2014	2015	2016	Balance Out Years
<i>Railroads</i>								
25	Fulton Lead Track-Grind & Resurface Rail	\$ 370,000	\$ 70,000	\$ 300,000	\$ 300,000	\$ 0	\$ 0	\$ 0
26	Savage Lane Railroad Drainage	225,000	0	225,000	0	75,000	0	150,000
27	General Improvements & Repairs	105,000	0	105,000	35,000	35,000	35,000	0
		700,000	70,000	630,000	335,000	110,000	35,000	150,000
Total Maintenance Expenditures		\$ 8,670,000	\$ 420,000	\$ 8,250,000	\$ 3,685,000	\$ 2,530,000	\$ 1,955,000	\$ 80,000
Less: Federal Grant Funding **		0	0	0	0	0	0	0
Total Maintenance Expenditures - Port Funded		\$ 8,670,000	\$ 420,000	\$ 8,250,000	\$ 3,685,000	\$ 2,530,000	\$ 1,955,000	\$ 80,000

Port of Corpus Christi Authority
Three Year Professional Services Project Expenditures Budget
For the Years Ending December 31, 2014, 2015 and 2016

Project Title	Total Project Cost Estimate	Estimated Expenditures to Date	Estimated Cost to Complete	2014	2015	2016	Balance Out Years
Authority Oil Docks							
1 Study OD 9 Deepening	\$ 80,000	\$ 0	\$ 80,000	\$ 80,000	\$ 0	\$ 0	\$ 0
2 General Environmental Services	127,500	0	127,500	42,500	42,500	42,500	0
3 Underwater Inspection of Various Waterfront	175,000	0	175,000	125,000	25,000	25,000	0
4 General Property Environmental Investigation/Cleanup	110,000	0	110,000	50,000	30,000	30,000	0
5 Surveying/Sounding Program	120,000	0	120,000	40,000	40,000	40,000	0
	612,500	0	612,500	337,500	137,500	137,500	0
Authority Dry Cargo Docks							
6 General Environmental Services	63,750	0	63,750	21,250	21,250	21,250	0
7 Underwater Inspection of Various Waterfront	105,000	0	105,000	75,000	15,000	15,000	0
8 General Property Environmental Investigation/Cleanup	55,000	0	55,000	25,000	15,000	15,000	0
9 Surveying/Sounding Program	60,000	0	60,000	20,000	20,000	20,000	0
	283,750	0	283,750	141,250	71,250	71,250	0
Bulk Terminal							
10 BD 3 Air Permit	250,000	0	250,000	250,000	0	0	0
11 General Environmental Services	63,750	0	63,750	21,250	21,250	21,250	0
12 Underwater Inspection of Various Waterfront	70,000	0	70,000	50,000	10,000	10,000	0
13 General Property Environmental Investigation/Cleanup	82,500	0	82,500	37,500	22,500	22,500	0
14 Surveying/Sounding Program	30,000	0	30,000	10,000	10,000	10,000	0
	496,250	0	496,250	368,750	63,750	63,750	0
Canals and Basins							
15 Assumption of Maintenance for Deepening La Quinta Channel Extension	753,000	753,000	0	0	0	0	0
16 General Environmental Services	127,500	0	127,500	42,500	42,500	42,500	0
17 General Property Environmental Investigation/Cleanup	27,500	0	27,500	12,500	7,500	7,500	0
	908,000	753,000	155,000	55,000	50,000	50,000	0
Property and Buildings							
18 General Environmental Services	510,000	0	510,000	170,000	170,000	170,000	0
19 General Electrical Consumption Reduction Projects	50,000	0	50,000	50,000	0	0	0
20 General Property Environmental Investigation/Cleanup	82,500	0	82,500	37,500	22,500	22,500	0
21 Green Lake Ditch Drainage Improvements	300,000	0	300,000	150,000	150,000	0	0
22 New Harbor Bridge Impact Study	80,000	0	80,000	0	80,000	0	0
23 Surveying/Sounding Program-Elevator	15,000	0	15,000	5,000	5,000	5,000	0
24 Surveying/Sounding Program	75,000	0	75,000	25,000	25,000	25,000	0
	1,112,500	0	1,112,500	437,500	452,500	222,500	0

Port of Corpus Christi Authority
Three Year Professional Services Project Expenditures Budget
For the Years Ending December 31, 2014, 2015 and 2016

Project Title		Total Project Cost Estimate	Estimated Expenditures to Date	Estimated Cost to Complete	2014	2015	2016	Balance Out Years
Engineering Services								
25	Environmental Management System	\$ 225,000	\$ 0	\$ 225,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 0
26	General Environmental Services	318,750	0	318,750	106,250	106,250	106,250	0
27	General Property Environmental Investigation/Cleanup	137,500	0	137,500	62,500	37,500	37,500	0
28	GIS Maintenance & Upgrades	165,000	0	165,000	55,000	55,000	55,000	0
29	Ozone Advance Project Participation	75,000	0	75,000	75,000	0	0	0
30	Routine Engineering Services	450,000	0	450,000	250,000	100,000	100,000	0
		1,371,250	0	1,371,250	623,750	373,750	373,750	0
Maintenance								
31	General Environmental Services	63,750	0	63,750	21,250	21,250	21,250	0
32	General Property Environmental Investigation/Cleanup	55,000	0	55,000	25,000	15,000	15,000	0
		118,750	0	118,750	46,250	36,250	36,250	0
Total Professional Services Expenditures		\$ 4,903,000	\$ 753,000	\$ 4,150,000	\$ 2,010,000	\$ 1,185,000	\$ 955,000	\$ 0
Less: Federal Grant Funding **		0	0	0	0	0	0	0
Total Professional Services Expenditures - Port Funded		\$ 4,903,000	\$ 753,000	\$ 4,150,000	\$ 2,010,000	\$ 1,185,000	\$ 955,000	\$ 0